



## **FOR IMMEDIATE RELEASE**

### **SM Prime Holdings, Inc. tops corporate governance survey**

SM Prime Holdings, Inc., the country's largest mall owner, developer and operator, was hailed the country's Best in Corporate Governance, in AsiaMoney magazine's recently concluded Best Managed Companies Poll.

The poll is participated in and voted by leading fund managers, chief investment officers, and heads of research at fund management firms, insurance companies and brokerage houses in the Asia-Pacific region, Europe and North America. Results were released in their Dec-Jan issue.

SM Prime Holdings, Inc. was also lauded in the following categories: Overall Best Managed Company (2<sup>nd</sup>), Best Corporate Strategy (1<sup>st</sup>), Best Financial Management (2<sup>nd</sup>), Best Operational Efficiency (2<sup>nd</sup>), and Best Focus on Shareholder Value (2<sup>nd</sup>).

AsiaMoney Magazine is a publication of Euromoney Institutional Investor Company, a leading finance publications group which also publishes Euromoney Magazine.

Likewise, The Asset Magazine has acclaimed SM Prime Holdings, Inc. in their Asset Benchmark Research Survey on Corporate Governance. More than 100 global institutions investing in Asian Equities were interviewed, and SM Prime Holdings, Inc. ranked second among the top 5 companies in the Philippines.

SM Prime Holdings, Inc. currently operates 17 malls in the Philippines. Most recently opened were SM City Lucena, SM City Baguio, and SM City Marilao. 2004 will see the opening of SM City Dasmariñas and SM City Batangas. For more information, visit [www.smprime.com.ph](http://www.smprime.com.ph)

Reference: Anna Victoria L. Gomez, Corporate Communications Manager, SM Prime Holdings, Inc.  
Telephone (632) 831 1000 loc 1405 • Facsimile (632) 833 8991 • E-mail: [rlg@smprime.com](mailto:rlg@smprime.com)