



May 24, 2011

SM PRIME HOLDINGS, INC.

SM Corporate Offices , bldg. A
1000 Bay blvd., SM Central Buss. Park
Bay City, Pasay City

Attention: Ms. Luisa Isidro

Madam:

In connection with the reporting requirements of the Philippine Stock Exchange Updating of Foreign Ownership Limits thru its Online Disclosure System, please be advised that there are changes in the amount of foreign shareholdings as of May 19, 2011 in SM Prime Holdings, Inc. as shown below:

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	NO. OF SHARES UNLISTED
SMPH	13,348,191,367	5,339,276,547	4,,631,123,900	8,717,067,467	569,608,700

Very truly yours,

STOCK TRANSFER SERVICE, INC.

Transfer Agent

A handwritten signature in black ink, appearing to read 'RDR', is written over the signature line.

RICHARD D. REGALA, JR.

Assistant Manager

Stock Transfer Service, Inc.

8/F Phinma Plaza 39 Plaza Drive, Rockwell Center, Makati City
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