

Consolidated Changes in ACGR for 2013

1. **New members of the Board of Directors** elected on April 16, 2013 during the Annual Stockholders' Meeting

Director's Name	Directorship	Date First Elected	Years as Director
Henry Sy, Sr.	NED	1994	19
Jose L. Cuisia, Jr.	ID	1994	19
Henry T. Sy, Jr.	NED	1994	19
Hans T. Sy	ED	1994	19
Herbert T. Sy	NED	1994	19
Gregorio U. Kilayko	ID	2008	5
Joselito H. Sibayan	ID	2011	2
Jorge T. Mendiola	NED	2012	1

2. Dividends declared

Declaration Date: April 16, 2013
 Record Date: May 16, 2013
 Payment Date: June 11, 2013

3. Notice of Stockholders' Meeting

Annual Stockholders' Meeting

Date of Notice: March 5, 2013
 Date of Meeting: April 16, 2013

Special Stockholders' Meeting

Date of Notice: June 4, 2013
 Date of Meeting: July 10, 2013

4. Amendment of Articles of Incorporation

- a. Increase in authorized capital stock to Php 40B
- b. Change in corporation's primary purpose to mixed-use property developer

5. Results of Voting during the 2013 Annual Stockholders' Meeting

Resolution	Approving	Dissenting	Abstaining
Approval of Minutes of 2012 ASM	100%	0%	0%
Approval of 2012 Annual Report	100%	0%	0%
General Ratification of Acts of BOD	100%	0%	0%
Appointment of External Auditors	100%	0%	0%
Approval of Minutes of 2013 ASM	100%	0%	0%
Merger with SM Land	100%	0%	0%
Amendment of Articles of Incorporation	100%	0%	0%
Issuance of Additional Common Shares	100%	0%	0%

6. Stockholders' Meeting Attendance

Date of Meeting	Names of BOD Present	Stockholders' Attendance
April 16, 2013 Annual	Henry Sy, Sr. Jose L. Cuisia, Jr. Henry T. Sy, Jr. Hans T. Sy Herbert T. Sy Gregorio U. Kilayko Joselito H. Sibayan Jorge T. Mendiola	