

A S 0 9 4 - 0 0 0 0 8 8

SEC Registration Number

S M P R I M E H O L D I N G S , I N C . A N D S U B S I
D I A R I E S

(Company's Full Name)

1 0 t h F l o o r M a i l o f A s i a A r e n a A n n
e x B u i l d i n g , C o r a l W a y c o r . J . W .
D i o k n o B l v d . , M a i l o f A s i a C o m p l e
x , B r g y . 7 6 Z o n e 1 0 , C B P - 1 A , P a s a
y C i t y 1 3 0 0

Mr. John Nai Peng C. Ong

(Contact Person)

831-1000

(Company Telephone Number)

1 0 2 6

Month Day
(Calendar Period)

1 7 - C

(Form Type)

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. October 26, 2020
Date of Report

2. SEC Identification Number AS094-000088 3. BIR Tax Identification No. 003-058-789

4. SM PRIME HOLDINGS, INC.
Exact name of registrant as specified in its charter

5. PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction Industry Classification Code:
of incorporation

7. 10th Floor Mall of Asia Arena Annex Building, Coral Way cor. J.W. Diokno Blvd., Mall of Asia Complex, Brgy. 76, Zone 10, CBP-1A, Pasay City, Philippines 1300
Address of principal office Postal Code

8. (632) 8831-1000
Registrant's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK, P1 PAR VALUE	28,879,231,694
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.....	
.....	

11. Indicate the item numbers reported herein: ITEM # 9, LETTER B.



PRESS RELEASE

SM Prime's Net Income reaches PHP14.4 billion in 9M2020

(26 October, Pasay City, Philippines) [SM Prime Holdings, Inc.](#) (SM Prime), one of the leading integrated property developers in Southeast Asia, reported PHP 14.4 billion consolidated net income in the first nine months of 2020, down by 48% from PHP27.6 billion in the same period last year. Consolidated revenue reached PHP60.7 billion, 29% lower from PHP85.0 billion in the same period being reviewed.

“SM Prime’s core businesses, primarily its malls, showed slight recovery as the government started to re-open more industries to help the economy going in to the second half of the year. We have also implemented tighter controls on our expenses achieving a major reduction in operating expenses quarter on quarter. Nevertheless, we continue to provide further assistance to our various stakeholders as well as to the programs led by the government in containing the spread of the virus and strengthening back our economy,” said Jeffery C. Lim, SM Prime president.

In the first nine months of 2020, SM Prime’s Philippine mall business registered PHP18.3 billion revenue, 57% lower from last year’s PHP42.0 billion. Local malls’ rental income recorded PHP16.8 billion, 52% lower from PHP35.1 billion in the same period last year.

SM Prime’s residential business, led by SM Development Corp. (SMDC), recorded a 7% increase in revenue in the first nine months of 2020 to PHP34.2 billion from PHP31.9 billion in the same period last year. Operating income, likewise, increased by 13% to PHP14.1 billion from PHP12.5 billion.

SMDC’s reservation sales has reached PHP66.7 billion in the first three quarters of 2020, slightly higher from last year’s PHP66.4 billion. With the resumption of construction in new and expanding SMDC projects, the company is expecting to add

more units in its inventory while continuously offering its ready-for-occupancy (RFO) units of 1,650 units, down from 2,292 units in the same period being reviewed.

SM Prime's commercial properties business reported PHP3.7 billion revenue in the first three quarters of the year, while the group's operating income reached PHP3.3 billion. Meanwhile, the Company's hotels and convention centers business segment registered PHP1.3 billion revenue for the first nine months of 2020 as it started to cater to wider market with the easing of quarantine measures in key areas in the Philippines.

"As we work together to bounce back from these challenges, SM Prime will stay committed to finding solutions to serve the ever-changing needs and aspirations of its customers, while providing growth to all our stakeholders and maintaining a safe and healthy environment for everyone," Mr. Lim concluded.

SM Prime remains committed to being a catalyst for economic growth by delivering innovative and sustainable lifestyle cities, thereby enriching the quality of life for millions of people.

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For further information, please contact:

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Vice President, Investor Relations

SM Prime Holdings, Inc.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM PRIME HOLDINGS, INC.
Registrant

Date: October 26, 2020


JOHN NAI PENG C. ONG
Corporate Information Officer