

## External Audit

Fee:

| Name of Auditor             | Audit Fee | Non-Audit Fee |
|-----------------------------|-----------|---------------|
| Sycip, Gorres, Velayo & Co. | Php 15M   | Php 7M        |

The fees to SGV & Co. and Ernst & Young (EY) for assurance services amounted to Php 15M while the other fees for non-assurance services amounted to Php 7M for the year ended December 31, 2023. The non-audit services through general policy were pre-concurred by the Audit Committee. Services include among others the following:

- Tax compliance
- Independent Validation of votes during the Annual Stockholders’ Meeting
- Pre-Implementation Review Services
- Tax Advisory Services

### SEC Oversight Assurance Review (SOAR) Inspection:

The Company’s External Auditor, being accredited by the Securities and Exchange Commission, is subject to SEC Oversight Assurance Review (SOAR) Inspection.

Other details are as follows:

1. Name of the audit engagement partner:  
Juan Miguel P. Machuca
2. Accreditation number:  
116998-SEC
3. Date accredited:  
May 11, 2021
4. Expiry date of accreditation:  
2024 (Audit Period End)
5. Name, address, contact number of the audit firm:  
Sycip Gorres Velayo & Co.  
6760 Ayala Avenue, Makati City, Metro Manila, 1226  
(632) 8891-0307
6. Date it was subjected to SOAR inspection, if subjected:  
August 1-12, 2022
7. Members of the engagement team inspected by the SEC:  
The names of the members of the engagement team were provided to the SEC during the SOAR inspection.
8. Certificate:



ACCREDITATION No. 116998-SEC

## CERTIFICATE OF ACCREDITATION

THIS IS TO CERTIFY that

### JUAN MIGUEL PUNSALAN MACHUCA

has been accredited by the Commission as an external auditor for companies classified under **Group A** for SEC as provided in Revised Securities Regulation Code Rule 68 and SEC Memorandum Circular No. 20, Series of 2019.

By this accreditation, Mr. Machuca shall adhere to the regulatory and reportorial requirements as set out in the said Circular and in the relevant regulations issued by the respective financial sector regulators of the covered institutions.

This Certificate is valid for a period of five years to engage in the audit of 2020 to 2024 financial statements of SEC covered institutions unless suspended or revoked, for a cause, after due notice and hearing.

The accreditation by the Commission of the external auditor named herein is permissive only and does not constitute a recommendation or indorsement of his engagement.

Issued at Pasay City, Philippines this 11<sup>th</sup> day of May, Two Thousand and Twenty-One.



  
EMMANUEL Y. ARTIZA  
General Accountant