

Notification Prior Accepting Other Directorship/s

In compliance with the Revised Manual on Corporate Governance, all directors shall exercise due discretion in accepting and holding directorships outside of the Corporation. As such, directors are required to notify the Board through the Corporate Secretary immediately upon receipt of invitation or nomination from a publicly-listed company. Alternatively, the concerned director can notify the Board in the next scheduled board meeting if the time permits.

For Year 2023, Mr. Amando M. Tetangco, Jr. was elected as Independent Director of SM Investments Corporation on June 16, 2023. Please see below notification letter transmitted to the Board through SM Prime's Corporate Secretary:

June 2, 2023

Corporate Governance Committee
SM Prime Holdings, Inc.

Thru: Atty. Elmer B. Serrano - Corporate Secretary
SM Prime Holdings, Inc.

Gentlemen:

I would like to formally inform the Committee of my nomination as Independent Director of SM Investments Corporation. The election will be held in June 2023.

This advice in adherence to good governance practices as directors are recommended to inform their incumbent Board of Directors before accepting directorships in other companies.

With this nomination and eventual election, I will be serving in the following publicly-listed companies:

1. SM Prime Holdings, Inc. – Lead Independent Director
2. Shell Pilipinas Corporation – Independent Director
3. Belle Corporation – Independent Director
4. Converge ICT Solutions, Inc. – Independent Director; and
5. SM Investments Corporation

Thank you for your kind attention.



Amando M. Tetangco, Jr.
Independent Director
SM Prime Holdings, Inc.