



## 2024 External Audit

### Fees:

Name of Auditor	Audit Fee	Non-Audit Fee
Sycip, Gorres, Velayo & Co.	Php 17M	Php 4M

The fees to SGV & Co. and Ernst & Young (EY) for assurance services amounted to Php 17M while the other fees for non-assurance services amounted to Php 4M for the year ended December 31, 2024. The non-audit services through general policy were pre-concurred by the Audit Committee. Services include among others the following:

- Independent Validation of votes during the Annual Stockholders' Meeting
- Services related to securities filings
- Tax Advisory Services (including examinations)
- Technical Training Service (Anti-Money Laundering Training)

### **SEC Oversight Assurance Review (SOAR) Inspection:**

The Company's External Auditor, being accredited by the Securities and Exchange Commission, is subject to SEC Oversight Assurance Review (SOAR) Inspection.

Other details are as follows:

1. Name of the audit engagement partner:  
Juan Miguel P. Machuca
2. Accreditation number:  
116998-SEC
3. Date accredited:  
May 11, 2021
4. Expiry date of accreditation:  
2025<sup>1</sup> (Audit Period End)
5. Name, address, contact number of the audit firm:  
Sycip Gorres Velayo & Co.  
6760 Ayala Avenue, Makati City, Metro Manila, 1226  
(632) 8891-0307
6. Date it was subjected to SOAR inspection, if subjected:  
August 1-12, 2022

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<sup>1</sup> Based on the SEC Commission *en banc* meeting held on April 3, 2025, "All auditing firms and external auditors whose SEC accreditations were effective only until the audit of 2023 or 2024 financial statements as the case may be, are extended to cover the audit of 2025 financial statements. Said auditing firms and external auditors will be duly notified of the above-extension by the Office of the General Accountant (OGA). For those auditing firms and external auditors whose accreditation are still valid to cover the audit of 2025 to 2027 financial statements, they will be likewise notified of such effectivity."

7. Members of the engagement team inspected by the SEC:  
The names of the members of the engagement team were provided to the SEC during the SOAR inspection.
8. Certificate of Accreditation:

