



Notification Prior Accepting Other Directorship/s

In compliance with the Revised Manual on Corporate Governance, all directors shall exercise due discretion in accepting and holding directorships outside of the Corporation. As such, directors are required to notify the Board through the Corporate Secretary immediately upon receipt of invitation or nomination from a publicly-listed company. Alternatively, the concerned director can notify the Board in the next scheduled board meeting if the time permits.

For Year 2024, Mr. J. Carlitos G. Cruz was elected as Independent Director of Forbes Lending Solutions Corporation and Annapolis Finance, Inc. Please see below notification letter transmitted to the Board through SM Prime's Corporate Secretary:

September 15, 2024

Corporate Governance Committee
SM Prime Holdings, Inc.

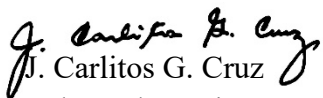
Thru: Atty. Elmer B. Serrano - Corporate Secretary
SM Prime Holdings, Inc.

Gentlemen:

I would like to formally inform the Committee of my nomination as Independent Director of Forbes Lending Solutions Corporation and Annapolis Finance, Inc. These companies are part of the Asialink Finance Corporation group of companies, which I currently serve as independent director.

This advice in adherence to good governance practices as directors are recommended to inform their incumbent Board of Directors before accepting directorships in other companies.

Thank you for your kind attention.


J. Carlitos G. Cruz
Independent Director
SM Prime Holdings, Inc.