

SM PRIME

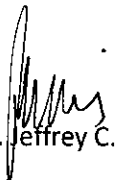
TO : Corporate Governance Department

DATE : March 06, 2026

FROM : Mr. Jeffrey C. Lim - President
Mr. Marvin Perrin L. Pe - Chief Audit Executive

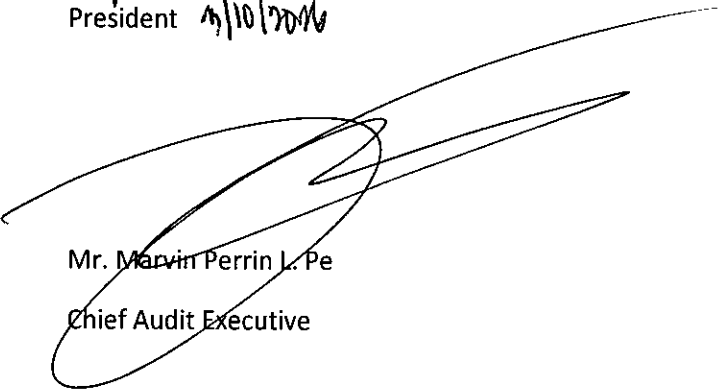
SUBJECT : 2025 Annual Confirmation of Internal Audit/Control Adequacy

In accordance with SM Prime Holdings Inc.'s corporate governance and compliance related policies and programs, prevailing best practices in corporate governance, and on the basis of the procedures performed in accordance with the annual internal audit plan, which was reviewed and approved by the Audit Committee, we attest to the overall adequacy and effectiveness of the internal audit, internal control and compliance systems of the Company taking into account the Company's size, risk profile and complexity of operations.



Mr. Jeffrey C. Lim

President 3/10/2026



Mr. Marvin Perrin L. Pe

Chief Audit Executive