SM PRIME

TO	:	Corporate Governance Department
DATE	:	March 06, 2026
FROM	:	Mr. Jeffrey C. Lim - President
		Mr. Marvin Perrin L. Pe - Chief Audit Executive
SUBJECT	:	2025 Annual Confirmation of Internal Audit/Control Adequacy

In accordance with SM Prime Holdings Inc.'s corporate governance and compliance related policies and programs, prevailing best practices in corporate governance, and on the basis of the procedures performed in accordance with the annual internal audit plan, which was reviewed and approved by the Audit Committee, we attest to the overall adequacy and effectiveness of the internal audit, internal control and compliance systems of the Company taking into account the Company's size, risk profile and complexity of operations.

Mr. Jeffrey C. Lim
President 3/10/2026

Mr. Marvin Perrin L. Pe
Chief Audit Executive