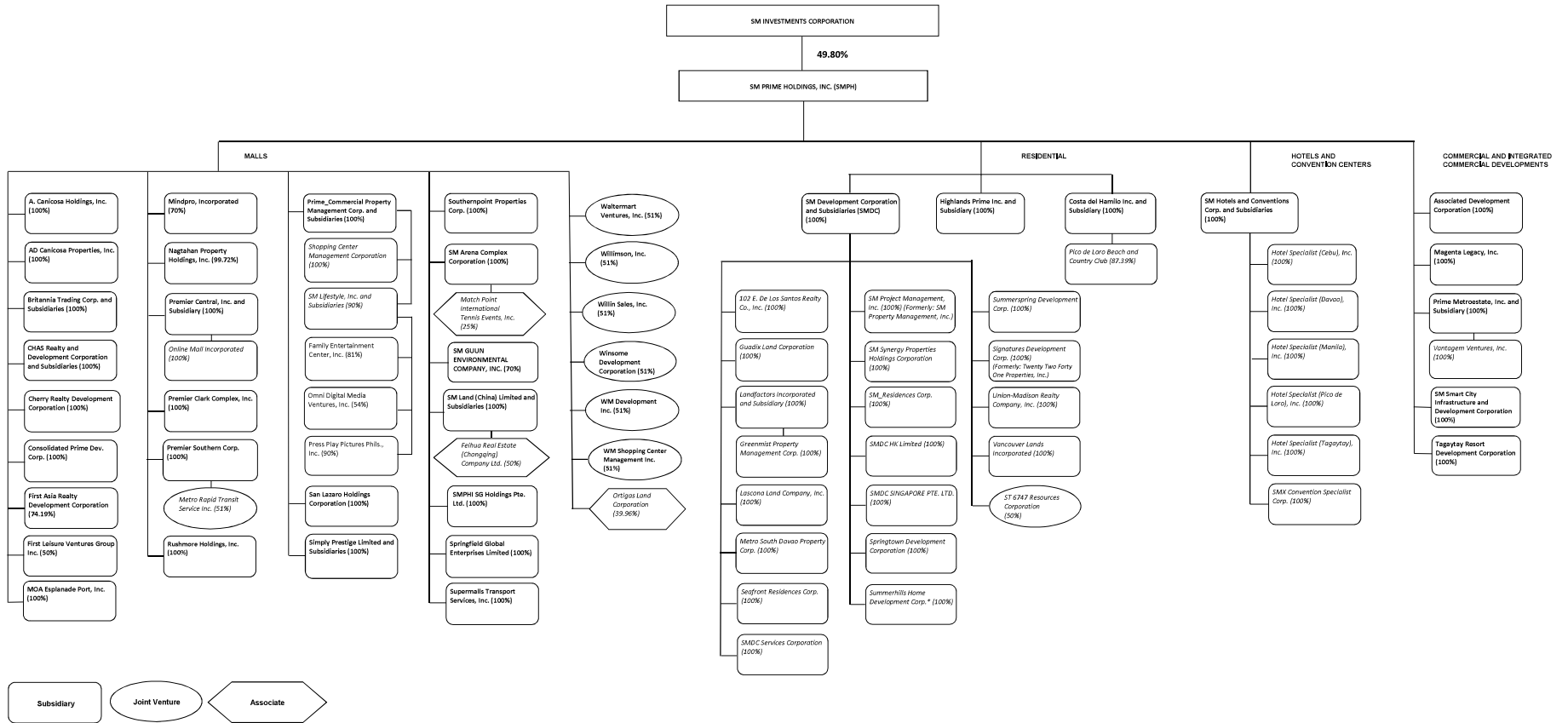


**SM PRIME HOLDINGS, INC. AND SUBSIDIARIES**  
**MAP OF RELATIONSHIPS OF THE COMPANIES WITHIN THE GROUP**  
 As of December 31, 2025



\* Summerhills Home Development Corp. is 78.6% owned by SMDC and 20.4% owned by SMPHI  
 Note: % Refers to Effective Ownership